



ALBEMARLE ELECTRIC MEMBERSHIP CORPORATION

Post Office Box 69, Hertford, North Carolina 27944-0069

Telephone (252) 426-5735 Toll Free 1-800-215-9915 Fax (252) 426-8270

Conditions of Service

The Member agrees that the Cooperative will have right of access to the Member's premises at all times for the purpose of reading meters, testing, repairing, removing, maintaining or exchanging any or all equipment and facilities which are the property of the Cooperative, or when on any other business between the Cooperative and the Member.

Monthly Charges

Basic Charges

Single-Phase Residential ..... \$22.50/month
Three-Phase Residential ..... \$45.00/month
Single-Phase Non-Residential ..... \$30.00/month

Energy Charges

All kWhs per month ..... 11.43¢/kWh

Wholesale Power Cost Adjustment Charge

The above kWh charges may be increased or decreased by the amount the Cooperative's average cost if purchased power exceeds or is less than the bas cost of purchased power, adjusted for line losses and taxes (Schedule WPCA).

Minimum Monthly Charge

The minimum monthly charge under this schedule shall be the appropriate Basic Charge.

Consumers requesting Service to be reconnected, which has been disconnected for less than twelve months, shall be responsible for:

- 1) The monthly minimum, as determined above, times the number of months the service was disconnected; and
2) The Cooperative's current reconnection charge.

Terms of Payment

Bills calculated under the above rates are net. Electric service bills are due and payable within twenty (20) days of the billing date shown on the bill. In the event bills are not paid, the unpaid balance shall be considered delinquent and may be subject to late fees. Service for delinquent accounts may also be subject to disconnection in accordance with the Cooperative's Service Rules and Regulations.

Standard Billing Method Fees

Security Deposit (residential) ..... up to \$450.00 or two months' estimated bill
Late Payment.....\$5.00 or 1.5% of delinquent amount, if greater
Normal Disconnection & Field Service ..... \$50.00 per occurrence
Normal Reconnect ..... \$ 50.00 per occurrence
(8:00 a.m. to 4:00 p.m., Monday through Friday, excluding holidays)
After Hours Reconnect Fee
(4:00 p.m.—10:00 p.m., Monday—Friday; 8:00 a.m.—10:00 p.m., weekends & holidays).....\$125.00
(10:00 p.m.—8:00 a.m., Monday—Friday, weekends & holidays).....\$350.00

If good credit is maintained for 24 months in accordance with service rules and regulations, and upon request by the Member, and management approved the security deposit will be refunded to the Member in the form of a credit on the Member's electric bill.

The above fees and charges are subject to change. Any additions, deletions or other modifications to the Schedule of Charges will be published to the members in a manner authorized by the Board of Directors in accordance with the Cooperative's Bylaws and any applicable federal, state, and local laws. An up-to-date list of the schedule of charges is always available from your Cooperative headquarters upon request.

This institution is an equal opportunity provider and employer.