



ALBEMARLE ELECTRIC MEMBERSHIP CORPORATION

Post Office Box 69, Hertford, North Carolina 27944-0069
Telephone (252) 426-5735 Toll Free 1-800-215-9915 Fax (252) 426-8270

REQUEST FOR DECEASED MEMBER'S CAPITAL CREDITS

Estate of: \_\_\_\_\_

Address: \_\_\_\_\_

County Deceased Resided In: \_\_\_\_\_ (in which the Estate will be settled)

State: \_\_\_\_\_ Date of Death: \_\_\_\_\_ A/C #: \_\_\_\_\_

PLEASE CHECK THE APPROPRIATE LINE BELOW:

- I have qualified as Administrator or Executor of the above named estate. An original Letter of Testamentary, Qualification or Administration from the Clerk of Court is attached.
I have qualified as Collector of the above named estate. An Affidavit of Collector is attached.
I have qualified for Assignment of Spouse (and Child) Year's Allowance. The approved Application from the Clerk of Court is attached.
The estate named above has been closed. Please make estate refund payable to the Clerk of Court for distribution in accordance with N. C. General Statutes (or the state named above).
No Administrator, Executor, or Collector was appointed. Make refund payable to the Clerk of Court for distribution in accordance with N. C. General Statutes (or above named state).

Under Albemarle EMC's Policy #600, Retirement of Capital Credits to Estates of Deceased Members, the following payment options are available. Please select one.

- A one-time lump-sum distribution of the capital credits calculated at net present value (NPV) based on AEMC's capital credit rotation cycle, and utilizing the NPV rate defined in AEMC Policy #600. By accepting this premature refund, I agree to forfeit any generation and transmission (G&T) capital credits that have not been paid to AEMC, as well as any unallocated current year margins, in order to close out the above account.
Retirement of full face value of the capital credits, in installments over the same number of years as capital credits are retired to all cooperative members, as defined in AEMC Policy #600. (G&T capital credits will not be retired until they have been received in cash from AEMC's power supply cooperatives.)

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Name Printed: \_\_\_\_\_ Relationship: \_\_\_\_\_

Address: \_\_\_\_\_

Daytime Phone: \_\_\_\_\_

Revised: July 1, 2015